

Quakertown Community School District
2021-22 Budget

Additional Expenditure Scenarios:

#1 - Universal Full Day Kindergarten

Assumptions (Full Day K implementation)

1 - \$220,000 in additional salaries/benefits in years 22/23 through 25/26

Full Act 1 Increase

	21/22	22/23	23/24	24/25	25/26
Beginning Fund Balance	23,423,675	21,458,784	19,538,665	17,921,796	16,161,053
Revenues	116,211,705	118,533,958	121,620,068	124,615,973	127,894,228
Expenditures	118,176,596	120,454,077	123,236,937	126,376,716	129,781,084
Operating Balance	(1,964,891)	(1,920,119)	(1,616,869)	(1,760,743)	(1,886,856)
Ending Fund Balance	21,458,784	19,538,665	17,921,796	16,161,053	14,274,197

Half Act 1 Increase in 21/22, full Act 1 Increase 22/23 - 25/26

	21/22	22/23	23/24	24/25	25/26
Beginning Fund Balance	23,423,675	20,231,851	17,046,147	14,125,004	11,024,038
Revenues	114,984,772	117,268,373	120,315,794	123,275,750	126,517,066
Expenditures	118,176,596	120,454,077	123,236,937	126,376,716	129,781,084
Operating Balance	(3,191,824)	(3,185,704)	(2,921,143)	(3,100,966)	(3,264,018)
Ending Fund Balance	20,231,851	17,046,147	14,125,004	11,024,038	7,760,020

Note: Full Act 1 Index for 21/22 is 3.5%, for 22/23 it is 3%, for 23/24 it is 2.8% and for 24/25 and 25/26 it is assumed to be 2.5%.

Half Act 1 Index for 21/22 is 1.75%.

#2 - Universal FDK + Phased in School Start Time ChangesAssumptions (Full Day K implementation)

1 - \$220,000 in additional salaries/benefits in years 22/23 through 25/26

Assumptions (School Start Time Changes)

1 - \$440,000 in additional transportation expense years 22/23 through 25/26

Full Act 1 Increase

	21/22	22/23	23/24	24/25	25/26
Beginning Fund Balance	23,423,675	21,458,784	19,098,665	17,041,796	14,841,053
Revenues	116,211,705	118,533,958	121,620,068	124,615,973	127,894,228
Expenditures	118,176,596	120,894,077	123,676,937	126,816,716	130,221,084
Operating Balance	(1,964,891)	(2,360,119)	(2,056,869)	(2,200,743)	(2,326,856)
Ending Fund Balance	21,458,784	19,098,665	17,041,796	14,841,053	12,514,197

Half Act 1 Increase in 21/22, full Act 1 Increase 22/23 - 25/26

	21/22	22/23	23/24	24/25	25/26
Beginning Fund Balance	23,423,675	20,231,851	16,606,147	13,245,004	9,704,038
Revenues	114,984,772	117,268,373	120,315,794	123,275,750	126,517,066
Expenditures	118,176,596	120,894,077	123,676,937	126,816,716	130,221,084
Operating Balance	(3,191,824)	(3,625,704)	(3,361,143)	(3,540,966)	(3,704,018)
Ending Fund Balance	20,231,851	16,606,147	13,245,004	9,704,038	6,000,020

Note: Full Act 1 Index for 21/22 is 3.5%, for 22/23 it is 3%, for 23/24 it is 2.8% and for 24/25 and 25/26 it is assumed to be 2.5%.

Half Act 1 Index for 21/22 is 1.75%.

#3 - Quakertown Elementary Full Renovation + Phased in School Start Time Changes + Full Day KAssumptions (QE Renovation)

- 1 - No additional expenditures in 21/22
- 2 - \$400,000 in additional debt service in 22/23
- 3 - \$600,000 in additional debt service in years 23/24 through 25/26

Assumptions (School Start Time Changes)

- 1 - \$440,000 in additional transportation expense years 22/23 through 25/26

Assumptions (Full Day K implementation)

- 1 - \$220,000 in additional salaries/benefits in years 22/23 through 25/26

Full Act 1 Increase

	21/22	22/23	23/24	24/25	25/26
Beginning Fund Balance	23,423,675	21,458,784	18,698,665	16,041,796	13,241,053
Revenues	116,211,705	118,533,958	121,620,068	124,615,973	127,894,228
Expenditures	118,176,596	121,294,077	124,276,937	127,416,716	130,821,084
Operating Balance	(1,964,891)	(2,760,119)	(2,656,869)	(2,800,743)	(2,926,856)
Ending Fund Balance	21,458,784	18,698,665	16,041,796	13,241,053	10,314,197

Half Act 1 Increase in 21/22, full Act 1 Increase 22/23 - 25/26

	21/22	22/23	23/24	24/25	25/26
Beginning Fund Balance	23,423,675	20,231,851	16,206,147	12,245,004	8,104,038
Revenues	114,984,772	117,268,373	120,315,794	123,275,750	126,517,066
Expenditures	118,176,596	121,294,077	124,276,937	127,416,716	130,821,084
Operating Balance	(3,191,824)	(4,025,704)	(3,961,143)	(4,140,966)	(4,304,018)
Ending Fund Balance	20,231,851	16,206,147	12,245,004	8,104,038	3,800,020

Note: Full Act 1 Index for 21/22 is 3.5%, for 22/23 it is 3%, for 23/24 it is 2.8% and for 24/25 and 25/26 it is assumed to be 2.5%.

Half Act 1 Index for 21/22 is 1.75%.